

ARTS ECONOMY

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NATIONAL ARTS ECONOMY



National Endowment for the Arts and Bureau of Economic Analysis report the sector contributed **\$804.2 billion** to the US economy. This represents **4.3%** of national GDP

Arts and culture play a significant role in the economic activity of the country. The value-added to GDP by arts and cultural production is nearly five times greater than the agricultural sector. Arts and culture adds nearly **\$60 billion more than construction and \$227 billion more than transportation and warehousing** to the U.S. economy.

Consumer spending of the performing arts has risen significantly. Spending on performing arts more than doubled between 1998 and 2016, totaling **\$32.7 billion** in 2016.

Thirteen states had an average annual growth rate above the national average of 5.9%

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|-----------------------|--------------------------|
| 1. Washington – 11.9% | 11. Oregon – 6.5% |
| 2. California – 7.8% | 12. Colorado – 6.3% |
| 3. Utah – 10.2% | 13. Massachusetts – 6.2% |

NEW ENGLAND ARTS ECONOMY



Vermont
\$995,563,000
3.2% state economy
10,740 jobs

New Hampshire
\$2,499,230,000
3.2% state economy
21,580 jobs

Maine
\$1,520,018,000
2.6% state economy
16,618 jobs

Massachusetts
\$22,215,123,000
4.3% state economy
137,016 jobs

Connecticut
\$9,177,526,000
3.5% state economy
57,409 jobs

Rhode Island
\$1,931,469,000
3.3% state economy
17,750 jobs